

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: June 23, 2008
POSITION: Oppose

BILL NUMBER: SB 1460
AUTHOR: P. Wiggins

BILL SUMMARY: Solar Energy Projects: Multiunits

This bill would require the California Public Utilities Commission (PUC) to develop a strategy to expand the participation rates of multi-unit residential and commercial rental properties in utility energy efficiency and solar energy programs and submit a report to the Legislature by July 1, 2010. No additional ratepayer surcharges may be assessed and the strategy would be funded through existing programs.

FISCAL SUMMARY

The PUC estimates this bill would require two positions and \$192,000 Public Utilities Commission Utilities Reimbursement Account to develop and implement the strategy and prepare the report for the Legislature. The need for staffing and resources, if any, resulting from this bill would be evaluated during the annual budget development process.

The bill would state that no additional surcharges may be assessed to fund and implement the strategy. The strategy would be funded entirely through existing energy efficiency programs and the California Solar Initiative.

COMMENTS

Finance is opposed to this bill because of the potential for increased costs to the PUC.

Existing law authorizes the California Solar Initiative, which provides \$3.2 billion in incentives to electricity customers for the installation of solar photovoltaic panels over ten years.

This bill would require the PUC, by July 1, 2010, to develop and implement a strategy to facilitate the deployment of energy efficiency measures in multi-unit commercial and residential rental properties that are individually metered. The PUC would be prohibited from assessing new surcharges on utility customers to develop and implement this strategy.

		SO	(Fiscal Impact by Fiscal Year)								
Code/Department		LA	(Dollars in Thousands)								
Agency or Revenue		CO	PROP								Fund
Type		RV	98	FC	2008-2009	FC	2009-2010	FC	2010-2011	Code	
8660/PUC		SO	No	C	\$96	C	\$96		--	0462	
<u>Fund Code</u>	<u>Title</u>										
0462	Publ Utilities Comm Utilities Reimb Acct										

Analyst/Principal (0631) K. DaRosa	Date	Program Budget Manager Karen Finn	Date
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Department Deputy Director	Date
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Governor's Office:	By:	Date:	Position Approved _____
			Position Disapproved _____

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